

CIP EXPENSE DETAIL

DATE OF COUNCIL CONSIDERATION:
CONTACT DEPARTMENT(S):

10/20/11
Aviation

SUBJECT: Authorize the negotiation and execution of all documents and instruments necessary or desirable for the acquisition of certain personal property located on 6.391 acres of land, more or less, consisting of 1.095 acres of land, more or less, out of Lot 1, Gregg & Bryant Subdivision, a subdivision in Travis County, Texas, and all of Lots A and B, The Flow Addition, a subdivision in Travis County, Texas, locally known as 2707 East State Highway 71 #17, #24, #34, #35, #36 and #38, from RICE PARK, INC. for the Airport Noise Mitigation Program, in the amount of \$69,700 for the personal property, plus eligible closing costs and moving related expenses up to \$5,000, for an amount not to exceed \$74,700.

Funding in the amount of \$74,700 is available in the Fiscal Year 2011-2012 Capital Budget of the Department of Aviation using airport funds and available Federal Aviation Administration (FAA) Grants.

CURRENT YEAR IMPACT:

Department:	Aviation
Project Name:	Noise Mitigation-Grant 51
Fund/Department/Unit:	4910-8107-3157 Department of Aviation
Funding Source:	Airport Capital Fund
Current Appropriation:	2,575,000.00
Unencumbered Balance:	2,118,235.35
Amount of This Action:	<u>(74,700.00)</u>
Remaining Balance:	<u>2,043,535.35</u>
 Total Amount of this Action	 <u><u>74,700.00</u></u>

ANALYSIS / ADDITIONAL INFORMATION: The property and residence located at 2707 East State Highway 71 #17, #24, #34, #35, #36 and #38 is a part of the approved Airport Noise Mitigation Program. The purpose of the program is to reduce noise impacts and ensure land use compatibility within the airport vicinity.

The personal property to be acquired is a 1,064 square foot 1983 Fleetwood Manufactured home, a 672 square foot 1996 Cavalier Manufactured home, a 1,064 square foot 1984 Conner Manufactured home, an 896 square foot 1996 Polaris Manufactured home, a 1,248 square foot 1995 Southern Prestige Manufactured home, and a 952 square foot 1983 Suncoast Manufactured home. The fair market value of the personal property is \$69,700, as determined by independent appraisals. The owner has agreed to accept the City's offer. The City will relocate any tenants according to the Uniform Relocation Assistance and Real Property Acquisition Policies Act of 1970, as amended.

Eligible closing and moving costs are not to exceed \$5,000, and are a part of the final property settlement amount.